



Statement of Net Position
For years ended June 30, 2017 and 2016

| ASSETS | 2017 | 2016 |
|--|--------------|--------------|
| Current Assets | | |
| Cash and cash equivalents | \$ 1,949,771 | \$ 1,788,086 |
| Investments | 253,369 | 182,723 |
| Derivative instrument | - | - |
| Receivables, net | 10,102,838 | 8,789,365 |
| Pledges receivable | - | - |
| Due from other campuses | - | - |
| Due from State Treasury | 24,549 | 35,888 |
| Due from Federal Government | 367,100 | 49,765 |
| Inventories | 130 | 253 |
| Prepaid expenses and advances | - | - |
| Notes receivable | - | - |
| Other current assets | - | - |
| Total current assets | 12,697,757 | 10,846,080 |
| Noncurrent Assets | | |
| Restricted assets: | | |
| Cash and cash equivalents | 1,146,042 | 688,842 |
| Investments | 3,565,148 | 3,370,091 |
| Accounts receivable, net | - | - |
| Notes receivable | - | - |
| Other | - | - |
| Investments | - | - |
| Pledges receivable | - | - |
| Notes receivable | - | - |
| Capital assets, net | - | - |
| Land and non-depreciable easements | 293,400 | 293,400 |
| Buildings and improvements | 23,283,199 | 23,335,194 |
| Machinery and equipment | 860,985 | 921,841 |
| Infrastructure | 3,590,775 | 3,709,674 |
| Intangible assets | - | - |
| Construction/development in progress | - | 368,884 |
| Other noncurrent assets | - | - |
| Total noncurrent assets | 32,739,549 | 32,687,926 |
| Total assets | 45,437,306 | 43,534,006 |
| Deferred Outflow of Resources | | |
| Accumulated decrease in fair value of hedging derivatives | - | - |
| Deferred amounts on debt refunding | - | - |
| Adjustment of capital lease obligations | - | - |
| Grants paid prior to meeting time requirements | - | - |
| Intra-entity transfer of future revenues (transferee) | - | - |
| Losses from sale lease-back transactions | - | - |
| Direct loan origination costs for mortgage loans held for sale | - | - |
| Fees paid to permanent investors prior to sale of mortgage loans | - | - |
| Deferred outflows related to pensions | 5,754,003 | 3,120,559 |
| Total deferred outflows of resources | 5,754,003 | 3,120,559 |
| Total assets and deferred outflow of resources | 51,191,309 | 46,654,565 |



Statement of Net Position
For years ended June 30, 2017 and 2016

| LIABILITIES | 2017 | 2016 |
|---|------------|------------|
| Current Liabilities | | |
| Accounts payable and accrued liabilities | 301,176 | 152,590 |
| Derivative instrument | - | - |
| Due to other campuses | - | - |
| Due to State Treasury | - | - |
| Due to Federal Government | - | - |
| Unearned revenues | 7,372,464 | 6,142,001 |
| Amounts held in custody for others | 115,473 | 98,319 |
| Other liabilities | - | - |
| Current portion of noncurrent liabilities: | | |
| Compensated absences payable | 85,730 | 85,586 |
| Capital lease obligations | - | - |
| Claims and litigation payable | - | - |
| Notes payable | - | - |
| Pollution remediation obligation | - | - |
| Contracts payable | - | - |
| Reimbursement contracts payable | - | - |
| Bonds payable | 125,000 | 125,000 |
| Other current liabilities | - | - |
| Total current liabilities | 7,999,843 | 6,603,496 |
| Noncurrent Liabilities | | |
| Compensated absences payable | 827,186 | 777,044 |
| Capital lease obligations | - | - |
| Claims and litigation payable | - | - |
| Notes payable | - | - |
| Pollution remediation obligation | - | - |
| Contracts payable | - | - |
| Reimbursement contracts payable | - | - |
| Net pension liability | 25,905,349 | 22,769,599 |
| OPEB payable | 16,596,232 | 15,495,627 |
| Bonds payable | 3,250,000 | 3,375,000 |
| Other noncurrent liabilities | - | - |
| Total noncurrent liabilities | 46,578,767 | 42,417,270 |
| Total liabilities | 54,578,610 | 49,020,766 |
| Deferred Inflows of Resources | | |
| Accumulated increase in fair value of hedging derivatives | - | - |
| Deferred service concession arrangement receipts | - | - |
| Deferred amounts on debt refunding | - | - |
| Adjustments of capital lease obligations | - | - |
| Grants received prior to meeting time requirements | - | - |
| Property taxes received before the period for which the taxes were levied | - | - |



Statement of Net Position
For years ended June 30, 2017 and 2016

| | | |
|--|---------------|---------------|
| Fines and penalties received in advance of meeting time requirements | - | - |
| Sales/intra-entity transfers of future revenues (transferor) | - | - |
| Gains from sale-lease back transactions | - | - |
| Deferred inflows related to pensions | 1,017,493 | 1,445,886 |
| Total deferred inflows of resources | 1,017,493 | 1,445,886 |
| NET POSITION | | |
| | 2017 | 2016 |
| Invested in capital assets, net of related debt | 24,653,359 | 25,128,993 |
| Restricted for: | | |
| Nonexpendable | 3,503,349 | 3,308,293 |
| Expendable | 2,912,523 | 1,932,119 |
| Unrestricted | (35,474,025) | (34,181,492) |
| Total net position | (4,404,794) | (3,812,087) |
| Total liabilities, deferred inflows of resources, and net position | \$ 51,191,309 | \$ 46,654,565 |